

WESTERVILLE CITY SCHOOL DISTRICT

What is a Mill for Tax Purposes?

School Districts ask their citizens to vote for additional millage to support their local schools and voters often are not sure exactly what a mill is or how much it will cost them in additional property taxes.

The County Auditor determines the appraised value of your home, which is multiplied by 35% to get the assessed value used for calculating taxes on your property. Your home may be appraised at \$150,000, but for taxation purposes the assessed value of your home is 35% of the appraised value, or \$52,500 in assessed value. All mills are calculated against the assessed value of your home.

A mill is one-tenth of a penny. For every \$1,000 in assessed value, a mill produces \$1. To calculate the dollars a mill would generate on a house appraised at \$150,000, one mill would produce \$52.50 of property tax income ($\$150,000 \times 35\% =$ assessed value of $\$52,500 \times .001 = \52.50).

Ohio has enacted various credits known as the Homestead and Rollback credit, which decreases the local homeowners tax bill by 12.5% if the owner lives in the taxable property being taxed ($\$52.50 \times 12.5\% = \6.56). Local homeowner would pay \$52.50 less the Homestead and Rollback credit amount of \$6.56 per mill provided through the Homestead and Rollback credit, but the District still receives the total amount of the millage.

The current taxes will cost the owner of a \$150,000 home \$2,639.70 per year in taxes, or \$219.98 per month, or \$7.23 per day. A chart is also provided on this web page for various houses showing their appraised value, assessed value, tax generated by 50.28 mills, 12.5% credits for Homestead and Rollback, and the actual cost to a homeowner in the Westerville City School District.

Additional information on millage, appraised values, assessed value, or how your taxes are calculated can be obtained from the Franklin County Auditor's Office - <http://www.franklincountyauditor.com/> or Delaware County Auditor's Office - <http://www.co.delaware.oh.us/auditor/>

Current Cost per Year for Westerville Schools Homeowners

Value	(35%)	(Res/Agr)	(12.5%)	Annually	Monthly	Daily
\$75,000.00	\$26,250.00	\$1,319.85	\$164.98	\$1,154.87	\$96.24	\$3.16
\$100,000.00	\$35,000.00	\$1,759.80	\$219.98	\$1,539.83	\$128.32	\$4.22
\$125,000.00	\$43,750.00	\$2,199.75	\$274.97	\$1,924.78	\$160.40	\$5.27
\$150,000.00	\$52,500.00	\$2,639.70	\$329.96	\$2,309.74	\$192.48	\$6.33
\$175,000.00	\$61,250.00	\$3,079.65	\$384.96	\$2,694.69	\$224.56	\$7.38
\$200,000.00	\$70,000.00	\$3,519.60	\$439.95	\$3,079.65	\$256.64	\$8.44
\$225,000.00	\$78,750.00	\$3,959.55	\$494.94	\$3,464.61	\$288.72	\$9.49
\$250,000.00	\$87,500.00	\$4,399.50	\$549.94	\$3,849.56	\$320.80	\$10.55
\$275,000.00	\$96,250.00	\$4,839.45	\$604.93	\$4,234.52	\$352.88	\$11.60
\$300,000.00	\$105,000.00	\$5,279.40	\$659.93	\$4,619.48	\$384.96	\$12.66